


**Vision:**  
100% Student Success

**Mission:**  
"Educate and prepare each  
student for college, career  
and life."

August 1, 2023

**TO:** Members, School Board of Pinellas County

**FROM:** Kevin W. Smith, CPA   
Chief Financial Officer

**RE:** Materials for the First Public Hearing 2023-2024 Budget and Millage Rates

On the evening of Tuesday, August 1, 2023, there will be a Public Hearing, which will be legally-advertised (Tampa Bay Times on Sunday, July 30, 2023), on the tentative 2023-2024 District Budget and Millage Rates.

It is important to note that this budget is "tentative" and is based on projections for the 2023-2024 beginning balances, since the results of the financial operations for the 2022-2023 school year are not yet complete. Additionally, negotiations with all of our labor organizations have not yet been completed. The budget that will be presented at the Final Public Hearing in September will be based on actual balances and, hopefully, the results of those negotiations.

The proposed total tax millage rate of 5.938 mills is lower than the actual rate levied for the 2022-2023 fiscal year of 5.963 mills. As a result of a 12.2% increase in the tax roll, the proposed tax millage of 5.938 mills represents a 10.87% increase when compared to the 5.3556 mills "rolled-back" rate. The proposed taxes to be raised by the total millage rate will be \$83.7 million more than the proceeds generated by last year's millage rate. Capital Outlay proceeds will increase by \$21.9 million while Operating proceeds will increase by \$61.8 million.

If you have any questions pertaining to any of these materials or about the budget in general, please call either Lou Ann Jourdan (727-588-6176) or me (727-588-6172).

Thank you for your support and interest in our budget and finances.

cc: Kevin K. Hendrick, Superintendent  
Stephanie Woodford, Deputy Superintendent  
David Koperski, School Board Attorney  
Lou Ann Jourdan, Executive Director, Budget & Resource Allocation